

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
July 31, 2011

Stillwater Community Management
Arvada, CO 80007

Assets	7/31/2011	7/31/2010
Current Assets		
1000 · Cash - Operating	24,690.48	14,180.19
1010 · Cash - Reserve	<u>73,204.33</u>	<u>48,317.44</u>
Total Cash	<u>97,894.81</u>	<u>62,497.63</u>
Other Current Assets		
1100 · A/R Homeowners	1,496.28	10,670.05
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	<u>(988.19)</u>	<u>(5,000.00)</u>
Total Other Current Assets	<u>(2,491.91)</u>	<u>2,670.05</u>
Total Assets	<u>95,402.90</u>	<u>65,167.68</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	12,838.69	3,006.42
2100 · Prepaid Assessments	<u>10,150.50</u>	<u>3,880.92</u>
Total Liabilities	<u>22,989.19</u>	<u>6,887.34</u>
Association Equity		
3110 · Equity - Operating Fund	(14,321.12)	1,546.54
3130 · Equity - Reserve Fund	55,545.28	30,405.42
3150 · Equity - Working Capital	18,960.00	14,190.00
Net Income	<u>12,229.55</u>	<u>12,138.38</u>
Total Equity	<u>72,413.71</u>	<u>58,280.34</u>
Total Liabilities and Equity	<u>95,402.90</u>	<u>65,167.68</u>

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Lake Front HOA
Income Statement
July 31, 2011

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	10,494.00	8,427.00	70,601.14	55,534.54
4050 · Working Capital	-	-	1,590.00	2,544.00
4200 · Late Fees	-	-	421.46	328.52
Total Income	10,494.00	8,427.00	72,612.60	58,407.06
Expense				
5020 · Electric Power	33.89	32.81	230.18	210.11
5060 · Fertilization/Weed/Insect	350.00	-	350.00	232.87
5080 · General Maintenance	-	-	65.00	-
5100 · Grounds Improvements	2,179.48	-	2,179.48	-
5120 · Grounds Maintenance	2,060.00	1,429.00	8,363.05	5,716.00
5180 · Snow Removal	-	-	3,841.95	4,172.75
5200 · Trash Removal	682.80	553.25	4,585.47	3,634.13
5220 · Water/Sewer	3,275.08	2,400.75	17,470.45	13,787.45
5280 · Building Repairs - Plumbing	-	-	-	40.27
5300 · Building Repairs - Structure	122.50	105.00	5,252.50	408.00
6020 · Administrative	-	15.22	177.29	68.21
6040 · Audit Tax	-	-	150.00	150.00
6120 · Insurance	2,112.74	-	13,015.21	14,548.50
6180 · Legal Fees	-	-	120.00	35.00
6280 · Postage and Delivery	-	2.64	18.92	16.28
6300 · Property Management	-	450.00	4,500.00	3,150.00
6390 · Bank Fees	23.10	8.00	162.60	144.13
6420 · Transfer to Reserve	2,640.00	2,680.00	17,560.00	17,867.00
Total Expense	13,479.59	7,676.67	78,042.10	64,180.70
Operating Profit/(Loss)	(2,985.59)	750.33	(5,429.50)	(5,773.64)
8000 · Transfer from Operating	5,200.00	2,680.00	17,560.00	17,867.00
8420 · Interest Reserve Fund	12.94	7.90	99.05	45.02
Reserve Income	5,212.94	2,687.90	17,659.05	17,912.02
Net Income	2,227.35	3,438.23	12,229.55	12,138.38